

RESOLUTION NO. 194-2010 CAPITAL BUDGET AMENDMENT

WHEREAS, the capital budget for the year 2010 was introduced on the 27th day of April, 2010 and adopted on the 25th of day of May, 2010.

WHEREAS, it is desired to amend the capital budget section,

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Northfield, County of Atlantic, that the following amendment to the capital budget section of 2010 be made:

**FROM
CAPITAL BUDGET (Current Year Action)
2010**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR -2010					6 To be Funded in Future Years
				5a 2010 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Total All Projects		4,063,500	0	43,500	72,500	0	185,000	1,377,500	2,385,000

**3 YEAR CAPITAL PROGRAM: 2010-2012
Anticipated Project Schedule and Funding Requirements**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2010	5b 2011	5c 2012	5d 2013	5e 2014	5f 2015
Total All Projects		4,063,500	0	1,678,500	1,195,000	1,190,000	0	0	0

**3 YEAR CAPITAL PROGRAM: 2010-2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES			7d School
		3a Current Year 2010	3b Future Years				7a General	7b Self Liquidating	7c Assessment	
Total All Projects	4,063,500	38,500	70,000	173,500	0	485,000	3,296,500	0	0	0

TO
CAPITAL BUDGET (Current Year Action)
2010

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR -2010					6 To be Funded in Future Years
				5a 2010 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Roadway Improvements		137,000					6,850	130,150	
Total All Projects		4,200,500	0	43,500	72,500	0	191,850	1,507,650	2,385,000

3 YEAR CAPITAL PROGRAM: 2010-2012
Anticipated Project Schedule and Funding Requirements

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2010	5b 2011	5c 2012	5d 2013	5e 2014	5f 2015	
Roadway Improvements		137,000	1 year	137,000						
Total All Projects		4,200,500		1,815,500	1,195,000	1,190,000	0	0	0	0

3 YEAR CAPITAL PROGRAM: 2010-2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project Title	2 Estimated Total Cost	3 BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	7 BONDS AND NOTES			7d School
		3a Current Year 2010	3b Future Years				7a General	7b Self Liquidating	7c Assessment	
Roadway Improvements	137,000			0		6,850	130,150			
Total All Projects	4,200,500	38,500	70,000	173,500	0	491,850	3,426,650	0	0	0

Recorded Vote (Insert last names)	AYES	(	Kern	(
		(	Martinez	(			ABSENT	(
		(	O'Grady	((
		(	Smith	NAYS	((
		(	Vain	((
		(	Carew	(				ABSTAIN	(	Perri

Be it further resolved that two certified copies of this resolution be filed forthwith in the Office of The Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 14th of December 2010.

Certified by me:

12/15/2010

Date

Mary Cassi, RMC

Municipal Clerk