# ANNUAL FINANCIAL STATEMENT INFORMATION SHEET

| NAME OF MUNICIPALITY | Northfield          |
|----------------------|---------------------|
| TYPE OF MUNICIPALITY | City                |
| COUNTY LOCATION      | Atlantic            |
| CFO'S NAME           | Dawn M. Stollenwerk |
| RMA'S NAME           | Nancy Sbrolla       |
| RMA'S #              | 542                 |
|                      |                     |

| Budget Year | 2018 | 18 |
|-------------|------|----|
| AFS Year    | 2017 | 17 |
| Prior Year  | 2016 | 16 |

#### **ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017** (UNAUDITED)

POPULATION LAST CENSUS 7,919 NET VALUATION TAXABLE 2017 891,767,560

MUNICODE

118 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

> **COUNTIES - JANUARY 26, 2018 MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

| City | of | Northfield | , County of | Atlantic |
|------|----|------------|-------------|----------|
|      |    |            | -           |          |

#### SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

- - -

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions

are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

| Further, I do hereby cer   | rtify that I,      | Dawn      | M. Stollenwerk       |                            | , am the Chief   | Financial        |
|--|--------------------|-----------|----------------------|----------------------------|------------------|------------------|
| Officer, License #   | N0470              | , of the  | City                 |                            |                  | of               |
| Northfield   | , County of        | Atla      | ntic                 |                            |                  | and that the     |
| statements annexed he  | reto and made      | a part h  | ereof are true state | ments of the financial     | condition of the | Local Unit as at |
| December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as |                    |           |                      |                            |                  |                  |
| to the veracity of require   | ed information     | included  | herein, needed prid  | or to certification by the | Director of Lc   | cal Govern-      |
| ment Services, includin  | g the verification | on of cas | h balances as of De  | ecember 31, 2017.          |                  |                  |
|  |                    |           |                      |                            |                  |                  |

| Signature    |                                      |
|--------------|--------------------------------------|
| Title        | CHIEF FINANCIAL OFFICER              |
| Address      | 1600 Shore Road Northfield, NJ 08225 |
| Phone Number | (609) 641-2832                       |
| Fax Number   | (609) 641-5901                       |
| Email        | dstollenwerk@cityofnorthfield.org    |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

#### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the <u>City</u> of <u>Northfield</u> as of December 31, 20 <u>17</u> and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 <u>17</u> is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

|                 |        |       | Nancy Sbrolla                     |
|-----------------|--------|-------|-----------------------------------|
|                 |        |       | (Registered Municipal Accountant) |
|                 |        |       | Ford-Scott                        |
|                 |        |       | (Firm Name)                       |
|                 |        |       | (Address)                         |
|                 |        |       | (188.000)                         |
|                 |        |       | (Address)                         |
| Certified by me |        |       |                                   |
| <b>T</b> h:     | -l     | 004.0 | (Phone Number)                    |
| This            | day of | 2018  |                                   |
|                 |        |       | (Fax Number)                      |
|                 |        |       | nsbrolla@ford-scott.com           |
|                 |        |       | (E-mail)                          |
|                 |        |       |                                   |

Sheet 1a

|                             | ONSTRUCTION CODE CERTIFICATION<br>ONSTRUCTION CODE OFFICIAL   |
|-----------------------------|---|
| tions governing revenues    | es that the municipality has complied with the regula-<br>s generated by uniform construction code fees and<br>ction code operations for fiscal year 2017 as required<br>7. |
|                             |   |
| Printed name:               | Matthew Doran   |
| Printed name:<br>Signature: | Matthew Doran   |
|                             | Matthew Doran   |
| Signature:                  |   |

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

|        | CERTIFICA  | TION OF QUALIFYING MU  | INICIPALITY                     |  |  |  |
|--------|--|--|---------------------------------|--|--|--|
| 1.     | The outstanding indebtedne   | ss of the previous fiscal year   | is not in excess of 3.5%;       |  |  |  |
| 2.     | 2. All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations; |  |                                 |  |  |  |
| 3.     | The tax collection rate  | exceeded 90%;  |                                 |  |  |  |
| 4.     | Total deferred charges   | did not equal or exceed 4%   | of the total tax levy;          |  |  |  |
| 5.     |  | <b>lural deficiencies '' noted</b><br>Annual Financial Statement; and              | by the registered municipal ac- |  |  |  |
| 6.     | There was <b>no operation</b>  | <b>g deficit</b> for the previous fiscal   | year.                           |  |  |  |
| 7.     | · ·  | nduct an accelerated tax sale for less   | than 3 consecutive              |  |  |  |
| 8      | years.<br>The municipality did not con<br>not plan to conduct one in th                                    | nduct a tax lien sale the previous fiscane current year.                           | al year and does                |  |  |  |
| 9.     | The current year budget doe  | s not contain a "CAP" wavier per <u>N.J</u>  | I <u>.S.A.</u> 40A:4-45.3ee     |  |  |  |
| 10.    | The municipality will not ap   | oply for Transitional Aid for 2018.  |                                 |  |  |  |
| of the | undersigned certifies that<br><u>e above criteria</u> in determini<br>cordance with N.J.A.C. 5:30-7        | this municipality has complied in finding its qualification for local examination. |                                 |  |  |  |
| Mun    | icipality:   | City of Northfield   |                                 |  |  |  |
| Chie   | f Financial Officer:   | Dawn M. Stollenwerk  |                                 |  |  |  |
| Signa  | ature:   |  |                                 |  |  |  |
| Certi  | ficate #:  | N0470  |                                 |  |  |  |
| Date   | :  |  |                                 |  |  |  |

| The undersigned certifies that <u>above and therefore does not qualify</u> with N.J.A.C. 5-30-7.5. | this municipality does not meet ALL of the criteria<br>for local examination of its Budget in accordance |
|--|--|
| Municipality:  | City of Northfield   |
| Chief Financial Officer:   | Dawn M. Stollenwerk  |
| Signature:   |  |
| Certificate #:   | N0470  |
| Date:  |  |

21-6000945

Fed. I.D. #

City of Northfield

#### Municipality County of Atlantic

County

## Report of Federal and State Financial Assistance Expenditures of Awards

|       | Fiscal Year Ending  | g: | December 31, 2017                    | 7   |  |
|-------|---|----|--------------------------------------|-----|--|
|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) |    | (2)<br>State<br>Programs<br>Expended |     | (3)<br>Other Federal<br>Programs<br>Expended |
| TOTAL | \$  | \$ | 244,096                              | § _ | 2,685.00                                     |

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
  - Program Specific Audit
- X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)
- Note: All local governments, who are recipients of federal and state awards (financial assistance), mu report the total amount of federal and state funds expended during its fiscal year and the type c audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from state governme Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly 1 pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since th are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or increctly from entities other than state government.

Signature of Chief Financial Officer

Date

Sheet 1d

# **IMPORTANT!**

# **READ INSTRUCTIONS**

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was noutility owned and operated by theCityofNorthfieldCounty ofAtlanticduring the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Dawn M. Stollenwerk

Title CFO License N0470

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 891,767,560

Mark Sykes License # RG 01090 SIGNATURE OF TAX ASSESSOR

> City of Northfield MUNICIPALITY

> > Atlantic COUNTY

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account  | Debit        | Credit |
|---|--------------|--------|
|   |              |        |
| CASH & INVESTMENTS  | 3,804,771.06 |        |
| DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS |              |        |
| TAXES RECEIVABLES:  |              |        |
| PRIOR 5,106.26  |              |        |
| CURRENT 363,801.42  |              |        |
| SUBTOTAL TAXES RECEIVABLE   | 368,907.68   |        |
| TAX TITLE LIENS RECEIVABLE  | 117,621.85   |        |
| PROPERTY ACQUIRED FOR TAXES   | 0.00         |        |
| SEWER RENTS RECEIVABLE  | 68,216.00    |        |
| SEWER LIENS RECEIVABLE  | 1,818.93     |        |
| MISC LIENS RECEIVABLE   | 438.59       |        |
|   |              |        |
| INTERFUNDS:   |              |        |
| INTERIONDS.   |              |        |
| DUE FROM GRANT  | 54,424.15    |        |
|   |              |        |
|   |              |        |
|   |              |        |
|   |              |        |
| DEFERRED SCHOOL TAX   | 0.00         |        |
| REVENUE ACCOUNTS RECEIVABLE   | 9,586.76     |        |
| DEFERRED CHARGE - TAX MAPS  | 0.00         |        |
| DEFERRED CHARGE - REVALUATION                                       | 0.00         |        |
| DEFERRED CHARGES  | 0.00         |        |
|   |              |        |
| Page Subtotal   | 4,425,785.02 | 0.     |

(Do not crowd - add additional sheets)

Sheet 3

## NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

#### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2017

| Title of Account  | Debit        | Credit       | _ |
|---|--------------|--------------|---|
| APPROPRIATION RESERVES  |              | 642,378.30   | - |
|   |              | 042,070.00   | - |
| PREPAID TAXES   |              | 1,205,831.52 | - |
| PREPAID SEWER RENTS   |              | 0.00         |   |
| OVERPAID SEWER RENTS  |              | 7,127.50     |   |
| DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS |              | 22,371.17    |   |
| ENCUMBRANCE PAYABLE   |              | 248,699.62   | _ |
|   |              |              | - |
|   |              |              | - |
| REGIONAL SCHOOL TAX PAYABLE                                       |              | 0.00         | - |
| TAX OVERPAYMENTS  |              | 49.32        | - |
| DUE COUNTY - ADDED AND OMITTED                                    |              | 2,649.80     | - |
| PAYROLL TAXES PAYABLE   |              | 36,905.75    | • |
| MARRIAGE LICENSE PAYABLE  |              | 275.00       | • |
| DCA INSPECTION FEES PAYABLE                                       |              | 2,405.00     |   |
| DUE TO STATE BURIAL FEES  |              | 5.00         | - |
| DUE TO GENERAL CAPITAL FUND                                       |              | 0.00         | - |
| DUE TO LIBRARY  |              | 0.00         |   |
| DUE TO GRANT FUND   |              | 0.00         |   |
| DUE TO OTHER TRUSTS   |              | 0.00         |   |
| RESERVES  |              |              |   |
| LAND SALE DEPOSITS  |              | 0.00         |   |
| TAX MAPS  |              | 0.00         |   |
| REVALUATION   |              | 0.00         |   |
| LIBRARY SURPLUS   |              | 0.00         |   |
| Cash Liabilities  |              | 2,168,697.98 | " |
| RESERVE FOR RECEIVABLES   |              | 621,013.96   | _ |
| FUND BALANCE  |              | 1,636,073.08 | - |
|   |              |              | - |
|   | 4,425,785.02 | 4,425,785.02 | - |

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

#### NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE FEDERAL GRANTS AS AT DECEMBER 31, 2017

| Title of Account                             |       | Debit     | Credit    |
|--|-------|-----------|-----------|
|  |       |           |           |
| Cash   | 85001 | 3,804,771 |           |
| Taxes Receivable                             | 85002 | 368,908   |           |
| Tax Title Liens                              | 85003 | 117,622   |           |
| Foreclosed Property                          | 85004 | 0         |           |
| Other Receivables                            | 85007 | 134,484   |           |
| State and Federal Grants Receivable          | 85006 | 410,078   |           |
| Emergencies and Deferred Charges             | 85005 | 0         |           |
| Special Emergencies                          |       | 0         |           |
|  |       |           |           |
| Total Assets                                 | 85008 | 4,835,863 |           |
|  |       |           |           |
|  |       |           |           |
| Cash Liabilities                             | 85009 |           | 2,271,720 |
| Reserve for Receivables                      | 85010 |           | 928,070   |
| Fund Balance                                 | 85011 |           | 1,636,073 |
| Deferred School Tax Payable                  |       |           | 0         |
| Total Liabilities, Reserves and Fund Balance | 85012 |           | 4,835,863 |
|  |       |           |           |
|  |       |           |           |
|  |       |           |           |
|  |       |           |           |
|  |       |           |           |
|  |       |           |           |

## POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

| AS AT | DECEMBER 31, 2017 |  |
|-------|-------------------|--|
| //    | DEGEMBERTON       |  |

| Title of Account         | Debit      | Credit     |
|--------------------------|------------|------------|
| CASH                     | -          |            |
| GRANTS RECEIVABLE        | 410,077.77 |            |
| INTERFUNDS:              |            |            |
| DUE FROM CURRENT FUND    |            | 54,424.15  |
| DUE TO TRUST FUND        |            | 54,424.15  |
|                          |            |            |
| APPROPRIATED RESERVES    |            | 307,055.66 |
| UNAPPROPRIATED RESERVES  |            | 8,517.71   |
| CASH LIABILITIES:        |            |            |
| CONTRACTS PAYABLE        |            |            |
| RESERVE FOR ENCUMBRANCES |            | 40,080.25  |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          |            |            |
|                          | 410,077.77 | 410,077.77 |

(Do not crowd - add additional sheets)

Sheet 5

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

#### AS AT DECEMBER 31, 2017

| Title of Account                         | Debit        | Credit       |
|--|--------------|--------------|
|  |              |              |
| DOG LICENSE TRUST FUND:<br>CASH          | 2,080.94     |              |
| DUE TO STATE OF N.J FEES                 | 2,000.94     |              |
| DUE TO CURRENT FUND                      |              |              |
| PREPAID ANIMAL CONTROL FUND EXPENDITURES |              |              |
| RESERVE FOR DOG FUND EXPENDITURES        |              | 2,080.94     |
| TOTALS - DOG TRUST                       | 2,080.94     | 2,080.94     |
|  |              |              |
| OTHER TRUSTS :                           |              |              |
| CASH & INVESTMENTS                       | 1,599,936.90 |              |
| INTERFUNDS:                              |              |              |
| DUE TO/FROM CURRENT                      | -            |              |
| SMALL CITIES LOANS RECEIVABLE            | 36,997.50    |              |
| DUE TO STATE OF NJ - SALES TAX           |              | -            |
|  |              |              |
| MISCELLANEOUS TRUST RESERVES             |              | 1,636,934.40 |
| LOSAP                                    | 238,429.62   |              |
| Investments - Held for LOSAP             |              | 238,429.62   |
|  | -            |              |
|  | -            |              |
|  |              |              |
|  |              | -            |
|  |              | -            |
| Totals                                   | 1,877,444.96 | 1,877,444.96 |

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| Municipal Public Defender Expended Prior Year 2016:            | . (1) | \$<br>_x | 6,700<br>25% |
|--|-------|----------|--------------|
|  | (2)   | \$       | 1,675        |
| Municipal Public Defender Trust Cash Balance December 31, 2017 | (3)   | \$       | 3,561        |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

| Amount in excess of the amount expended | d: 3 - (1 + 2) = | \$ | (4,814) |
|---|------------------|----|---------|
|---|------------------|----|---------|

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

| Chief Financial Officer: | Dawn M. Stollenwerk |
|--------------------------|---------------------|
| Signature:               |                     |
| Certificate #:           | N0470               |
| Date:                    |                     |

Sheet 6a

# **Schedule of Trust Fund Reserves**

|     | Purpose            |                | Amount<br>Dec. 31, 2016<br>per Audit<br><u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | Balance<br>as at<br>Dec. 31, 2017 |
|-----|--------------------|----------------|---|-----------------|----------------------|-----------------------------------|
| 1.  | DOG LICENSES       | \$             | 2,626.40  | 3,069.80        | (3,615.26) \$        | 2,080.94                          |
| 2.  | LAW ENFORCEMNT     |                | 37,502.02   | 785.43          | (3,449.00)           | 34,838.45                         |
| 3.  | ESCROW FEES        |                | 154,366.55  | 346,543.83      | (190,461.26)         | 310,449.12                        |
| 4.  | SMALL CITIES       |                | 225,893.19  |                 |                      | 225,893.19                        |
| 5.  | RECREATION - BGP   | _              | 80,510.16   | 44,013.48       | (44,060.97)          | 80,462.67                         |
| 6.  | PUBLIC DEFENDER    |                | 3,203.00  | 7,108.00        | (6,750.00)           | 3,561.00                          |
| 7.  | CULTURAL COMM.     |                | 4,323.02  | 1,661.00        | (3,106.21)           | 2,877.81                          |
| 8.  | MUNI. ALLIANCE     |                | 0.00  |                 |                      | 0.00                              |
| 9.  | POAA               |                | 131.78  | 12.00           |                      | 143.78                            |
| 10. | RECYCLING          |                | 61,877.79   |                 | (3,603.50)           | 58,274.29                         |
| 11. | OUTSIDE EMPLOYMENT |                | 744.49  | 110,304.83      | (97,672.18)          | 13,377.14                         |
| 12. | ACCUM ABSENCE      |                | 610,284.62  | 10,500.00       |                      | 620,784.62                        |
| 13. | SNOW REMOVAL       |                | 38,316.77   | 20,500.00       |                      | 58,816.77                         |
| 14. | JIF REFUNDS        |                | 8,432.99  | 4,745.83        | (7,120.83)           | 6,057.99                          |
| 15. | POLICE DONATIONS   | . <u>-</u>     | 0.00  |                 |                      | 0.00                              |
| 16. | TAX LIEN           |                | 9,874.36  | 284,838.04      | (293,224.83)         | 1,487.57                          |
| 17. | TAX SALE PREM.     | · -            | 301,840.08  | 150,100.00      | (232,030.08)         | 219,910.00                        |
| 18. |                    | · -            |   |                 |                      |                                   |
| 19. |                    | · -            |   |                 |                      |                                   |
| 20. |                    | · -            |   |                 |                      |                                   |
| 21. |                    | · -            |   |                 |                      |                                   |
| 22. |                    |                |   |                 |                      |                                   |
| 23. |                    | . <u>-</u>     |   |                 |                      |                                   |
| 24. |                    |                |   |                 |                      |                                   |
| 25. |                    |                |   |                 |                      |                                   |
| 26. |                    |                |   |                 |                      |                                   |
| 27. |                    |                |   |                 |                      |                                   |
| 28. |                    |                |   |                 |                      |                                   |
| 29. |                    |                |   |                 |                      |                                   |
| 30. |                    | • <del>-</del> |   |                 |                      |                                   |
|     | Totals:            | \$ .           | 1,539,927 \$  | 984,182 \$      | (885,094) \$         | 1,639,015                         |
|     |                    |                |   | Sheet 6b        |                      |                                   |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

#### LIABILITIES AND SURPLUS

| Audit                    |  | REC  | EIPTS   |   |  |  |  |
|--------------------------|--|--|---|---|--|--|--|
| Balance<br>Dec. 31, 2016 | Assessments<br>and Liens   | Current<br>Budget  |   |   |  | Disbursements  | Balance<br>Dec. 31, 2017   |
| XXXXXXXXX                | XXXXXXXX   | XXXXXXXX   | XXXXXXXX  | XXXXXXXX  | XXXXXXXX   | XXXXXXXX   | XXXXXXXX   |
|                          |  |  |   |   |  |  |  |
|                          |  |  |   |   |  |  |  |
|                          |  |  | ahl   |   |  |  |  |
| xxxxxxxx                 | ххххххх  | xxxxxxxx   | XXXXXXXXX   | XXXXXXXXX   | XXXXXXXX   | XXXXXXXX   | XXXXXXXX   |
|                          |  |  |   |   |  |  |  |
|                          |  |  |   |   |  |  |  |
|                          |  |  |   |   |  |  |  |
|                          |  |  |   |   |  |  | -  |
|                          |  |  |   |   |  |  | -  |
|                          | XXXXXXXX   | XXXXXXXX   | XXXXXXXX  | XXXXXXXX  | XXXXXXXX   | XXXXXXXX   | XXXXXXXX   |
|                          |  |  |   |   |  |  |  |
|                          |  |  |   |   |  |  |  |
|                          |  |  |   |   |  |  |  |
|                          | Balance       Dec. 31, 2016         I       XXXXXXXX         I       I         I       I         XXXXXXXX       I         I       I         XXXXXXXX       I         XXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXXXX       I         XXXXXXXXXXX       I         XXXXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXXX       I         XXXXXXXXXXX       I         XXXXXXXXXXX       I         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Balance       Assessments         Dec. 31, 2016       Assessments         XXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX         XXXXXXXXXX       XXXXXXXXXX         XXXXXXXXXX       XXXXXXXXXX         XXXXXXXXXX       XXXXXXXXXXXXXXXXXXXX         XXXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | $\begin{array}{ c c c c c c } \hline Audit \\ Balance \\ Dec. 31, 2016 \hline Assessments \\ and Liens \hline Current \\ Budget \hline \\ \\ Assessments \\ and Liens \hline \\ \\ \\ XXXXXXXX \hline \\ XXXXXXX \hline \\ \\ XXXXXXXX$ | Balance<br>Dec. 31, 2016       Assessments<br>and Liens       Current<br>Budget         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Audit<br>Balance<br>Dec. 31, 2016       Assessments<br>and Liens       Current<br>Budget       Section       XXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX         X       XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX         X       XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX       XXXXXXXX         X       XXXXXXXX       XXXXXXXX       XXXXXXXXX       XXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Audit<br>Balance<br>Dec. 31, 2016       Assessments<br>and Liens       Current<br>Budget       XXXXXXXX       XXXXXXXXX       XXXXXXXXX       XXXXXXXXX       XXXXXXXXX       XXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | Audit<br>Balance<br>Dec. 31, 2016       Assessments<br>and Liens       Current<br>Budget       XXXXXXX       XXXXXXXX       XXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |

\* Show as red figure

## POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2017

| Title of Account                          | Debit         | Credit<br>XXXXXXXX |  |
|---|---------------|--------------------|--|
| Est. Proceeds Bonds and Notes Authorized  | 1,416,500.00  |                    |  |
| Bonds and Notes Authorized but Not Issued | XXXXXXXX      | 1,416,500.00       |  |
|   |               |                    |  |
| CASH & INVESTMENTS                        | 2,682,984.68  |                    |  |
| DEFERRED CHARGES TO FUTURE TAXATION:      |               |                    |  |
| FUNDED                                    | 8,464,000.00  |                    |  |
| UNFUNDED                                  | 1,416,500.00  |                    |  |
| DUE FROM/TO CURRENT FUND                  |               |                    |  |
| CONTRACTS PAYABLE                         |               | 681,972.25         |  |
| GENERAL CAPTIAL BONDS                     |               | 8,464,000.00       |  |
| BOND ANTICIPATION NOTES                   |               | -                  |  |
| IMPROVEMENT AUTHORIZATIONS:               |               |                    |  |
| FUNDED                                    |               | 1,972,653.28       |  |
| UNFUNDED                                  |               | 1,303,033.00       |  |
| RESERVE FOR PRELIMINARY EXPENSE           |               | _                  |  |
| DOWN PAYMENT ON IMPROVEMENTS              |               |                    |  |
| CAPITAL IMPROVEMENT FUND                  |               | 29,398.00          |  |
| FUND BALANCE                              |               | 112,428.15         |  |
|   |               |                    |  |
|   |               |                    |  |
|   |               |                    |  |
|   | 13,979,984.68 | 13,979,984.68      |  |

(Do not crowd - add additional sheets)

Sheet 8

# **CASH RECONCILIATION DECEMBER 31, 2017**

|                     | Cash       |              | Less Checks | Cash Book    |
|---------------------|------------|--------------|-------------|--------------|
|                     | *On Hand   | On Deposit   | Outstanding | Balance      |
| CURRENT             | 703,550.33 | 4,014,048.86 | 912,828.13  | 3,804,771.06 |
| TRUST - ASSESSMENT  |            |              |             | 0.00         |
| TRUST - DOG LICENSE | 0.00       | 2,182.14     | 101.20      | 2,080.94     |
| TRUST - OTHER       | 1,096.49   | 1,673,800.38 | 74,959.97   | 1,599,936.90 |
| CAPITAL - GENERAL   | 0.00       | 2,693,772.18 | 10,787.50   | 2,682,984.68 |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
|                     |            |              |             |              |
| Total               | 704,646.82 | 8,383,803.56 | 998,676.80  | 8,089,773.58 |

\*Include Deposits In Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: CF0 - NO470

Sheet 9

# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| Bank                  |           |           |
|-----------------------|-----------|-----------|
| Current               | 571000215 | 3,028,675 |
| Tax Collection        | 571000470 | 885,624   |
| Payroll               | 571000454 | 99,748    |
| Capital               | 571000231 | 2,693,772 |
| Dog                   | 571000256 | 2,182     |
| Trust Other           | 57100033  | 765,139   |
| Birch Grove Park      | 571000272 | 81,187    |
| Small Cities          | 571000314 | 188,895   |
| TaxCollector Lien     | 571000439 | 26,484    |
| Tax Collector Premium | 571000413 | 260,210   |
| Police Drug State     | 571000355 | 17,831    |
| Police Drug Federal   | 571000371 | 17,006    |
| Trust Escrow          | 571000298 | 317,044   |
|                       |           |           |
|                       |           |           |
|                       |           |           |
|                       |           |           |
|                       |           |           |
|                       |           |           |
|                       |           |           |
|                       | TOTAL     | 8,383,    |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

| Grant                                 | Balance<br>Jan. 1, 2017 | 2017<br>Budget<br>Revenue<br>Realized | Received   | Canceled | Balance<br>Dec. 31, 2017 |
|---------------------------------------|-------------------------|---------------------------------------|------------|----------|--------------------------|
| Clean Communities                     | -                       | 18,801.00                             | 18,801.00  |          | -                        |
| Safe & Secure Communities             | 30,000.00               | 60,000.00                             | 60,000.00  |          | 30,000.00                |
| Alcohol Education Rehabilitation Fund |                         | 1,705.01                              | 1,705.01   |          | -                        |
| 2016-2017 Municipal Alliance          | 12,386.42               |                                       | 11,099.02  | 1,287.40 | -                        |
| 2017-2018 Municipal Alliance          |                         | 13,771.00                             | 3,583.95   |          | 10,187.05                |
| Community Development Block Grant     | 22,675.00               | 3,855.00                              |            | -        | 26,530.00                |
| Distracted Driving Grant              |                         | 5,500.00                              | 5,280.00   | 220.00   | -                        |
| NJDOT 2017 Cresson Avenue             | -                       | 216,000.00                            |            | -        | 216,000.00               |
| COPS in Shops<br>Click It or Ticket   |                         | 5,600.00                              | 1,200.00   |          | 4,400.00                 |
| Drive Sober or Get Pulled Over        | 7,575.00                |                                       | 4,600.00   | 2,975.00 |                          |
| DDEF Grant                            |                         | 2,488.05                              | 2,448.05   |          | 40.00                    |
| Fema Hazard Mitigation Grant          | 70,000.00               |                                       |            |          | 70,000.00                |
| NJDOT Bay Drive (2015)                | 47,500.00               |                                       |            |          | 47,500.00                |
| Body Worn Camera Grant                |                         | 4,500.00                              |            |          | 4,500.00                 |
| Recycling Tonnage Grant               |                         | 8,492.55                              | 8,492.55   |          | -                        |
| NJ American Water                     |                         | 955.00                                | 955.00     |          | -                        |
| State Body Armor Grant                |                         | 2,187.25                              | 2,187.25   |          | -                        |
| US DOJ Body Armor Grant               | 3,953.22                |                                       | 3,032.50   |          | 920.72                   |
| Subtotal                              | 194,089.64              | 343,854.86                            | 123,384.33 | 4,482.40 | - 410,077.77             |

## MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

| Grant  | Balance<br>Jan. 1, 2017 | 2017<br>Budget<br>Revenue<br>Realized | Received   | Canceled | Appropriated<br>in 2017 | Balance<br>Dec. 31, 2017 |
|--------|-------------------------|---------------------------------------|------------|----------|-------------------------|--------------------------|
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         |                          |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         |                          |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
|        |                         |                                       |            |          |                         | -                        |
| Totals | 194,089.64              | 343,854.86                            | 123,384.33 | 4,482.40 | -                       | 410,077.77               |

## SCHEDULE OF APPROPRIATED RESERVES FOR

## FEDERAL AND STATE GRANTS

|                                       | Balance         | Transferred<br>Budget Apr |                              |          |            |                    |           | Balance       |
|---------------------------------------|-----------------|---------------------------|------------------------------|----------|------------|--------------------|-----------|---------------|
| Grant                                 | January 1, 2017 | Budget                    | Appropriation<br>By 40A:4-87 | Canceled | Expended   | Encumb<br>Canceled | Encumb    | Dec. 31, 2017 |
| Clean Communities                     | 12,943.40       |                           | 18,801.00                    |          | 31,210.37  |                    | 463.25    | 70.78         |
| Safe & Secure Communities             | -               | 143,715.00                |                              |          | 143,715.00 |                    |           | -             |
| Alcohol Education Rehabilitation Fund | 6,388.32        |                           | 1,705.01                     |          | 1,300.00   |                    |           | 6,793.33      |
| Recycling Tonnage                     |                 | 8,492.55                  |                              |          | 8,492.55   |                    |           | -             |
| Click It or Ticket                    |                 |                           |                              |          |            |                    |           | -             |
|                                       |                 |                           |                              |          |            |                    |           |               |
| NJDOOT Bay Drive 2015                 |                 |                           |                              |          |            |                    |           | -             |
| NJ DOT 2017 - Cresson                 | -               |                           | 216,000.00                   |          |            |                    |           | 216,000.00    |
| Municipa Alliance 2016-2017           | 10,932.24       |                           |                              | 3,537.47 | 7,394.77   |                    |           | -             |
| Municipal Alliance 2017-2018          |                 | 17,214.00                 |                              |          | 6,342.01   |                    | 225.00    | 10,646.99     |
| Drive Sober or Get Pulled Over        | 4,175.00        |                           |                              | 2,775.00 | 1,400.00   |                    |           | -             |
| NADDI                                 | 597.22          |                           |                              | 597.22   |            |                    |           | -             |
| Community Development Block Grant     | 22,675.00       | 3,855.00                  |                              |          |            |                    |           | 26,530.00     |
| Over the Limit Under Arrest           | -               |                           |                              |          |            |                    |           | -             |
| COPS in Shops                         | -               |                           | 5,600.00                     |          | 2,520.00   |                    |           | 3,080.00      |
| DDEF                                  | 4,139.78        |                           | 2,488.05                     |          | 2,515.78   |                    |           | 4,112.05      |
| Body Armor                            | 4,739.04        |                           | 2,187.25                     |          | 2,685.00   |                    |           | 4,241.29      |
| US DOJ Federal Body Armor             | 3,158.22        |                           |                              |          | 2,685.00   |                    |           | 473.22        |
| FEMA Hazard Mitigation                | 70,000.00       |                           |                              |          |            |                    | 39,392.00 | 30,608.00     |
| Subtotals                             | 139,748.22      | 173,276.55                | 246,781.31                   | 6,909.69 | 210,260.48 | -                  | 40,080.25 | 302,555.66    |

## SCHEDULE OF APPROPRIATED RESERVES FOR

# FEDERAL AND STATE GRANTS (cont.)

| Grant              | Balance<br>January 1, 2017 | Transferred<br>Budget App<br>Budget | from 2017<br>ropriations<br>Appropriation<br>By 40A:4-87 | Cancelled | Expended   | Encumb<br>Canceled | Encumb    | Balance<br>Dec. 31, 2017 |
|--------------------|----------------------------|-------------------------------------|--|-----------|------------|--------------------|-----------|--------------------------|
| Distracted Driving |                            | 5,500.00                            |  | 220.00    | 5,280.00   |                    |           |                          |
| Body Worn Camera   |                            | 4,500.00                            |  |           |            |                    |           | 4,500.00                 |
| NJ American Water  |                            |                                     | 955.00   |           | 955.00     |                    |           | -                        |
|                    | -                          |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           |                          |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           | -                        |
|                    |                            |                                     |  |           |            |                    |           |                          |
|                    |                            |                                     |  |           |            |                    |           | <b></b>                  |
|                    |                            |                                     |  |           |            |                    |           |                          |
|                    |                            | ļ                                   |  |           |            |                    |           | <b></b>                  |
| Totals             | 139,748.22                 | 183,276.55                          | 247,736.31   | 7,129.69  | 216,495.48 | -                  | 40,080.25 | 307,055.66               |

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR

## FEDERAL AND STATE GRANTS

|                         | Transferred from 201BalanceBudget Appropriation |        | d from 2017<br>propriations  |   |          |           |   | Balance       |
|-------------------------|---|--------|------------------------------|---|----------|-----------|---|---------------|
| Grant J                 | January 1, 2017                                 | Budget | Appropriation<br>By 40A:4-87 |   | Received | Cancelled |   | Dec. 31, 2017 |
|                         |   |        |                              |   |          |           |   | -             |
| DDEF Grant              |   |        |                              |   |          |           |   | -             |
| Body Armor Grant        |   |        | -                            |   |          |           |   | -             |
| Recycling Tonnage Grant |   |        | -                            |   | 8,517.71 |           |   | 8,517.71      |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   |               |
|                         |   |        |                              |   |          |           |   |               |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   | -             |
|                         |   |        |                              |   |          |           |   |               |
|                         |   |        |                              |   |          |           |   |               |
| Totals                  | -   | -      | -                            | - | 8,517.71 | -         | - | 8,517.71      |

# \*LOCAL DISTRICT SCHOOL TAX

|   |              | Debit        | Credit       |
|---|--------------|--------------|--------------|
| Balance January 1, 2017   |              | xxxxxxxx     | XXXXXXXX     |
| School Tax Payable #  | 85001-00     | xxxxxxxx     | 0            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017)   | 85002-00     | xxxxxxx      |              |
| Levy School Year July 1, 2017 - June 30, 2018   |              | XXXXXXXX     |              |
| Levy Calendar Year 2017   |              | xxxxxxxx     | 9,798,131.00 |
| Paid  |              | 9,798,131.00 | XXXXXXXX     |
| Balance December 31, 2017   |              | XXXXXXXX     | xxxxxxxx     |
| School Tax Payable #  | 85003-00     | 0            | xxxxxxxx     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017-2018)   | 85004-00     |              | xxxxxxx      |
| * Not including Type 1 school debt service, emergency authorizati<br>transfer to Board of Education for use of local schools. | ions-school, | 9,798,131    | 9,798,131    |

# Must include unpaid requisitions

# MUNICIPAL OPEN SPACE TAX

|                             |         |   | Debit   | Credit   |
|-----------------------------|---------|---|---------|----------|
| Balance January 1, 2017 8   | 5045-00 | ) | xxxxxxx |          |
|                             |         |   |         |          |
| 201 Annlicah                | -00     | ) | xxxxxxx |          |
|                             | G       |   |         |          |
| Interest Earned             |         | ; | xxxxxxx |          |
|                             |         |   |         |          |
| Expenditures                |         |   |         | XXXXXXXX |
|                             |         |   |         |          |
| Balance December 31, 2017 8 | 5046-00 |   |         | XXXXXXXX |
|                             |         |   | 0       | 0        |

# **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

|   |          | Debit    | Credit   |
|---|----------|----------|----------|
| Bali no la lua) 1 2017  |          | xxxxxxxx | XXXXXXXX |
| School Tax Payable #  | 85031-00 | xxxxxxxx |          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017) | 85032-00 | xxxxxxxx |          |
| Levy School Year July 1, 2017 - June 30, 2018                       |          | xxxxxxxx |          |
| Levy Calendar Year 2017   |          | xxxxxxxx |          |
| Paid  |          |          | xxxxxxxx |
| Balance December 31, 2017   |          | xxxxxxxx | xxxxxxxx |
| School Tax Payable #  | 85033-00 |          | XXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017-2018)   | 85034-00 |          | xxxxxxx  |
| # Must include unpaid requisitions                                  |          | 0        | 0        |

# **REGIONAL HIGH SCHOOL TAX**

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| Balance January 1, 2017   |          | xxxxxxxx     | XXXXXXXX     |
| School Tax Payable #  | 85041-00 | XXXXXXXX     | 0.00         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2016 - 2017) | 85042-00 | xxxxxxx      |              |
| Levy School Year July 1, 2017 - June 30, 2018                       |          | XXXXXXXX     |              |
| Levy Calendar Year 2017   |          | xxxxxxxx     | 6,183,531.00 |
| Paid  |          | 6,183,531.00 | XXXXXXXX     |
| Balance December 31, 2017   |          | xxxxxxxx     | XXXXXXXX     |
| School Tax Payable #  | 85043-00 | 0.00         | XXXXXXXX     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017-2018)   | 85044-00 |              | xxxxxxxx     |
| # Must include unpaid requisitions                                  |          | 6,183,531.00 | 6,183,531.00 |

# COUNTY TAXES PAYABLE

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2017                |          | XXXXXXXX     | XXXXXXXX     |
| County Taxes                           | 80003-01 | XXXXXXXX     | 0            |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXX     | 2,972.91     |
| 2017 Levy:                             |          | XXXXXXXX     | XXXXXXXX     |
| General County                         | 80003-03 | XXXXXXXX     | 4,511,010.70 |
| County Library                         | 80003-04 | XXXXXXXX     |              |
| County Health                          |          | XXXXXXXX     | 196,813.52   |
| County Open Space Preservation         |          | XXXXXXXX     | 12,597.73    |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXX     | 2,649.80     |
| Paid                                   |          | 4,723,394.86 | XXXXXXXX     |
| Balance December 31, 2017              |          | XXXXXXXX     | XXXXXXXX     |
| County Taxes                           |          | 0.00         | XXXXXXXX     |
| Due County for Added and Omitted Taxes |          | 2,649.80     | XXXXXXXX     |
|  |          | 4,726,044.66 | 4,726,044.66 |

# SPECIAL DISTRICT TAXES

|   |   | Debit    | Credit   |
|---|---|----------|----------|
| Balance January 1, 2017 80003-0                                       | 6 | XXXXXXXX |          |
| 2017 Levy: (List Each Type of District Tax Separately - see Footnote) |   | XXXXXXXX | XXXXXXXX |
| Fire - 81108-00   |   | XXXXXXXX | XXXXXXXX |
|   |   | XXXXXXXX | XXXXXXXX |
|   |   | XXXXXXXX | xxxxxxxx |
| Garbage 81109-00  |   | XXXXXXXX | XXXXXXXX |
|   |   | XXXXXXXX | XXXXXXXX |
|   |   | XXXXXXXX | XXXXXXXX |
|   |   | XXXXXXXX | XXXXXXXX |
| Total 2017 Levy 80003-0   | 7 | XXXXXXXX | 0        |
| Paid 80003-0  | 8 |          | XXXXXXXX |
| Balance December 31, 2017         80003-0                             | 9 | 0        | XXXXXXXX |
|   |   | 0        | 0        |

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-01 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-02 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-09 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2017          | 80004-10 | -        | XXXXXXXX |
|                                    |          | -        | -        |

# NOEL VE FOR DA POR PURCICICA FREE OUNTY LIBRARY WITH STATE AID

|                                    |          | Debit    |   | Credit   |
|------------------------------------|----------|----------|---|----------|
| Balance January 1, 2017            | 80004-03 | XXXXXXXX |   |          |
| State Library Aid Received in 2017 | 80004-04 | XXXXXXXX |   | XXXXXXXX |
|                                    |          |          |   |          |
| Expended                           | 80004-11 |          | 1 | XXXXXXXX |
|                                    |          |          |   |          |
| Balance December 31, 2017          | 80004-12 |          |   | XXXXXXXX |
|                                    |          | -        |   | -        |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-05 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-06 | XXXXXXXX | XXXXXXXX |
| Expended                           | 80004-13 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2017          | 80004-14 |          | XXXXXXXX |
|                                    |          | -        |          |

Not Applicable with Federal aid

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2017            | 80004-07 | XXXXXXXX |          |
| State Library Aid Received in 2017 | 80004-08 | XXXXXXXX | XXXXXXXX |
|                                    |          |          |          |
| Expended                           | 80004-15 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2017          | 80004-16 |          | XXXXXXXX |
|                                    |          | -        | -        |

# STATEMENT OF GENERAL BUDGET REVENUES 2017

| Source  |        | Budget<br>-01 | Realized<br>-02 | Excess or<br>(Deficit) -03 |
|---|--------|---------------|-----------------|----------------------------|
| Surplus Anticipated   | 80101- | 1,335,000.00  | 1,335,000.00    | 0.00                       |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government | 80102- |               |                 |                            |
| Miscellaneous Revenue Anticipated:  |        | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                   |
| Adopted Budget  |        | 3,104,853.55  | 3,284,018.33    | 179,164.78                 |
| Added by N.J.S. 40A:4-87 (List on 17a)  |        | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                   |
|   |        | 247,736.31    | 247,736.31      | 0.00                       |
|   |        |               |                 |                            |
| Total Miscellaneous Revenue Anticipated   | 80103- | 3,352,589.86  | 3,531,754.64    | 179,164.78                 |
| Receipts from Delinquent Taxes  | 80104- | 450,000.00    | 437,373.55      | -12,626.45                 |
|   |        |               |                 |                            |
| Amount to be Raised by Taxation:  |        | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                   |
| (a) Local Tax for Municipal Purposes  | 80105- | 8,394,788.19  | XXXXXXXX        | XXXXXXXX                   |
| (b) Addition to Local District School Tax   | 80106- | 0.00          | XXXXXXXX        | XXXXXXXX                   |
| (c) Mnimum Library Tax  |        | 307,581.00    | 307,581.00      | 0.00                       |
| Total Amount to be Raised by Taxation   | 80107- | 8,702,369.19  | 8,952,395.62    | 250,026.43                 |
|   |        | 13,839,959.05 | 14,256,523.81   | 416,564.76                 |

# ALLOCATION OF CURRENT TAX COLLECTION

|   |                    | Debit         | Credit        |
|---|--------------------|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)       | 80108-00           | XXXXXXXX      | 28,489,637.18 |
| Amount to be Raised by Taxation   |                    | XXXXXXXX      | XXXXXXXX      |
| Local District School Tax   | 80109-00           | 9,798,131.00  | XXXXXXXX      |
| Regional School Tax   | 80119-00           | 0.00          | XXXXXXXX      |
| Regional High School Tax  | 80110-00           | 6,183,531.00  | XXXXXXXX      |
| County Taxes  | 80111-00           | 4,720,421.95  | XXXXXXXX      |
| Due County for Added and Omitted Taxes                                    | 80112-00           | 2,649.80      | XXXXXXXX      |
| Special District Taxes  | 80113-00           | 0.00          | XXXXXXXX      |
| Municipal Open Space Tax  | 80120-00           | 0.00          | XXXXXXXX      |
| Reserve for Uncollected Taxes   | 80114-00           | xxxxxxxx      | 1,167,492.19  |
| Deficit in Required Collection of Current Taxes (or)                      | 80115-00           | XXXXXXXX      | 0.0           |
| Balance for Support of Municipal Budget (or)                              | 80116-00           | 8,952,395.6   | XXXXXXXX      |
| *Excess Non-Budget Revenue (see footnote)                                 | 80117-00           |               | XXXXXXXX      |
| *Deficit Non-Budget Revenue (see footnote)                                | 80118-00           | XXXXXXXX      |               |
| *These items are applicable only when there is no "Amount to be Raised by | / Taxation" in the | 29,657,129.37 | 29,657,129.37 |

"Budget" column of the statement at the top of this sheet. In such instances, any excess

or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

| Source                            | Budget     | Realized   | Excess or<br>Deficit |
|-----------------------------------|------------|------------|----------------------|
|                                   |            |            |                      |
| Community Development Block Grant |            |            |                      |
| Click It or Ticket                |            |            |                      |
| Clean Communities                 | 18,801.00  | 18,801.00  |                      |
| Drive Sober or Get Pulled Over    |            |            |                      |
| Alcohol Education Grant           | 1,705.01   | 1,705.01   |                      |
| DDEF                              | 2,488.05   | 2,488.05   |                      |
| Federal Bullet Proof Vest         |            |            |                      |
| State Body Armor Grant            | 2,187      | 2,187.25   |                      |
| NJDOT                             | 216,000.00 | 216,000.00 |                      |
| Cops in Shops                     | 5,600      | 5,600.00   |                      |
| NJ American Water                 | 955        | 955.00     |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
|                                   |            |            |                      |
| Total (Sheet 17)                  | 247,736.31 | 247,736.31 | 0                    |

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notication of the award of public or private revenue. These insertion meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable. CFO Signature\_\_\_\_\_

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

| 2017 Budget as Adopted  |                | 80012-01      | 13,592,222.74 |
|---|----------------|---------------|---------------|
| 2017 Budget - Added by N.J.S. 40A:4-8                         |                | 80012-02      | 247,736.31    |
| Appropriated for 2017 (Budget Statement Item 9)               |                | 80012-03      | 13,839,959.05 |
| Appropriated for 2017 by Emergency Appropriation (Budget Stat | tement Item 9) | 80012-04      | 0.00          |
| Total General Appropriations (Budget Statement Item 9)        |                | 80012-05      | 13,839,959.05 |
| Add: Overexpenditures (see footnote)                          |                | 80012-06      | 0.00          |
| Total Appropriations and Overexpenditures                     | 13,839,959.05  |               |               |
| Deduct Expenditures:  |                |               |               |
| Paid or Charged [Budget Statement Item (L)]                   | 80012-08       | 12,030,084.42 |               |
| Paid or Charged - Reserve for Uncollected Taxes               | 80012-09       | 1,167,492.19  |               |
| Reserved  | 80012-10       | 642,378.30    |               |
| Total Expenditures  |                | 80012-11      | 13,839,954.91 |
| Unexpended Balances Canceled (see footnote)                   |                | 80012-12      | 4.14          |

#### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

## (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| 2017 Authorizations                        |  |
|--|--|
| N.J.S. 40A:4-46 (After adoption of Budget) |  |
| N. I.F. A)A F-20 (A)r (A)d man f Buget     |  |
|  |  |
| Deduct Expenditures:                       |  |
| Paid or Charged                            |  |
| Reserved                                   |  |
| Total Expenditures                         |  |

# **RESULTS OF 2017 OPERATION**

## **CURRENT FUND**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Excess of anticipated Revenues:  |          | XXXXXXXXX  | XXXXXXXXX  |
| Miscellaneous Revenues anticipated   | 80013-01 | XXXXXXXXX  | 179,164.78 |
| Delinquent Tax Collections   | 80013-02 | xxxxxxxxx  |            |
|  |          | XXXXXXXXX  |            |
| Required Collection of Current Taxes   | 80013-03 | XXXXXXXXX  | 250,026.43 |
| Unexpended Balances of 2017 Budget Appropriations  | 80013-04 | xxxxxxxxx  | 4.14       |
| Miscellaneous Revenue Not Anticipated  | 81113-   | xxxxxxxxx  | 162,773.84 |
| Miscellaneous Revenue Not Anticipated:<br>Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114-   | XXXXXXXXX  |            |
| Payments in Lieu of Taxes on Real Property   | 81120-   | XXXXXXXXX  |            |
| Sale of Municipal Assets   |          | XXXXXXXXX  |            |
| Unexpended Balances of 2016 Appropriation Reserves   | 80013-05 | XXXXXXXXX  | 382,884.75 |
| Prior Years Interfunds Returned in 2017  | 80013-06 | xxxxxxxxx  |            |
| Prior Year Vets & Senior Citizen Deduction   |          | xxxxxxxxx  |            |
| Cancel Revaluation Reserve Balances  |          | XXXXXXXXX  |            |
| Cancel Grant Balances  |          | XXXXXXXXX  | 17,348.52  |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13                                    | 3 & 14)  | xxxxxxxxx  | xxxxxxxxx  |
| Balance January 1, 2017  | 80013-07 | 0.00       | xxxxxxxxx  |
| Balance December 31, 2017  | 80013-08 | xxxxxxxxx  | 0.00       |
| Deficit in Anticipated Revenues:   |          | xxxxxxxxx  | XXXXXXXXX  |
| Miscellaneous Revenues Anticipated   | 80013-09 | 0.00       | xxxxxxxxx  |
| Delinquent Tax Collections   | 80013-10 | 12,626.45  | xxxxxxxxx  |
|  |          |            | xxxxxxxxx  |
| Required Collection of Current Taxes   | 80013-11 | 0.00       | xxxxxxxxx  |
| Interfund Advances Originating in 2017   | 80013-12 | 54,424.15  | xxxxxxxxx  |
|  |          |            | xxxxxxxxx  |
| Prior Year Vets & Senior Citizen Deduction   |          |            | xxxxxxxxx  |
| Refund Prior Year Revenue  |          | 6,000.00   | xxxxxxxxx  |
| Prior Year Payroll Liability Adjustment  |          | 0.00       | xxxxxxxxx  |
| Deficit Balance - To Trial Balance (Sheet 3)   | 80013-13 | XXXXXXXXX  |            |
| Surplus Balance - To Surplus (Sheet 21)  | 80013-14 | 919,151.86 | XXXXXXXXX  |
|  |          | 992,202.46 | 992,202.46 |

# SCHEDULE OF MISCELLANEOUS REVENUES

# NOT ANTICIPATED

| Source  | Amount Realized |
|---|-----------------|
|   |                 |
| Misc.   | 49,999.34       |
| Administrative Operations   | 24,473.82       |
| Photocopies   | 115.38          |
| Books, Maps & Ord Copies  |                 |
| LOSAP Surrender   | 14,638.40       |
| Community Champions Foreclosure Registrations                     | 26,900.00       |
| Recycling Fees  | 1,041.90        |
| Zoning Fees   | 10,285.00       |
| Resale-Construction   | 12,475.00       |
| Rental-Construction   | 20,945.00       |
| License-Construction  | 1,900.00        |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
|   |                 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 162,773.84      |

# SURPLUS - CURRENT FUND YEAR 2017

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2017   | 80014-01 | XXXXXXXXX    | 2,051,921.22 |
| 2.   |          | XXXXXXXXX    |              |
| 3. Excess Resulting from 2017 Operations   | 80014-02 | XXXXXXXXX    | 919,151.86   |
| 4. Amount Appropriated in the 2017 Budget - Cash   | 80014-03 | 1,335,000.00 | XXXXXXXXX    |
| 5. Amount Appropriated in 2017 Budget - with Prior Written<br>Consent of Director of Local Government Services | 80014-04 | 0.00         | xxxxxxxx     |
| 6.   |          |              | XXXXXXXXX    |
| 7. Balance December 31, 2017   | 80014-05 | 1,636,073.08 | XXXXXXXXX    |
|  |          | 2,971,073.08 | 2,971,073.08 |

#### ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

| Cash   |          | 80014-06     | 3,804,771.06 |
|--|----------|--------------|--------------|
| Investments  |          | 80014-07     | -            |
|  |          |              |              |
| Sub Total  |          |              | 3,804,771.06 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance 80014-0   |          |              | 2,168,697.98 |
| Cash Surplus 80014-09  |          |              | 1,636,073.08 |
| Deficit in Cash Surplus  | 80014-10 | ( )          |              |
| Other Assets Pledged to Surplus: *                                 |          |              |              |
| (1) Due from State of NJ Senior<br>Citizens and Veterans Deduction | 80014-16 | -            |              |
| Deferred Charges #   | 80014-12 | -            |              |
| Cash Deficit #   | 80014-13 |              |              |
|  |          |              | -            |
|  |          |              | 1            |
|  |          |              |              |
| Total Other Assets   |          | 80014-14     | -            |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "O                   | 80014-15 | 1,636,073.08 |              |
|  |          |              |              |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2017 LEVY

| 1.  | Amount of Levy as   | per Duplicate (Ana<br>or  | lysis) #  |              | 82101         | -00             | \$            | 29,410,595.74      |
|---|---|---|---|--------------|---------------|-----------------|---------------|--------------------|
|   | (Abstract of Ratables)  |   |   | 82113-00     |               | \$              |               |                    |
| 2.  | Amount of Levy Special District Taxes   |   |   | 82102-00     |               | \$              |               |                    |
| 3.  | Amount Levied for (<br>N.J.S.A. 54:63-12 e  |   | ler   |              | 82103         | 3-00            | \$            | 0.00               |
| 4.  | Amount Levied for ANJ.S.A. 54:63-1 et   |   | r   |              | 82104         | I-00            | \$            | 16,463.38          |
| 5a.<br>5b.  | Subtotal 2017 Levy<br>Reductions due to t   |   |   | \$<br>\$     |               | 29,427,059.12   |               |                    |
| 5c.   |   |   |   | 82106-00     |               | \$              | 29,427,059.12 |                    |
| 6.  | 6. Transferred to Tax Title Liens   |   |   | 82107-00     |               | \$              | 22,817.80     |                    |
| 7.  | 7. Transferred to Foreclosed Property   |   |   | 82108-00     |               | \$              | 0.00          |                    |
| 8.  | Remitted, Abated o  | r Canceled  |   |              | 82109         | 9-00            | \$            | 550,802.72         |
| 9.  | Discount Allowed  |   |   |              | 82110         | )-00            | \$            |                    |
| 10.   | Collected in Cash:  | In 2016 *   | 82121-00  | \$           |               | 176,267.75      |               |                    |
|   |   | In 2017 *   | 82122-00  | \$           |               | 28,213,619.43   |               |                    |
|   | R.E.A.P. Revenue  |   |   | \$           |               |                 |               |                    |
|   | State's Share of 20<br>and Veterans Dedu  |   | 82123-00  | \$           |               | 99,750.00       |               |                    |
|   | Total to Line 14  |   | 82111-00  | \$           |               | 28,489,637.18   |               |                    |
| 11.   | Total Credits   |   |   |              |               |                 | \$            | 29,063,257.70      |
| 12.   | Amounts Outstandi   | ng December 31,   | 2017  |              | 83120         | 0-00            | \$            | 363,801.42         |
| 13.   | Percentage of Cash  | n Collections to Tot  | al 2017 Levy,   |              |               |                 |               |                    |
|   | (Item 10 divided by   | Item 5c) is   | 96.81 %   |              |               |                 |               |                    |
|   |   |   | 82112-00  |              |               |                 |               |                    |
| Note  | : If municipality co  | nducted Accelera  | ted Tax Sale or   | Тах          | c Levy        | Sale check here | & co          | omplete sheet 22a. |
| 14.   | Calculation of Curre  | ent Taxes Realized  | in Cash:  |              |               |                 |               |                    |
|   | Total of Line 10  | Tax Appagla Dandi   | ~~  |              |               |                 | \$            | 28,489,637.18      |
|   | Less: Reserve for State Divisi  | on of Tax Appeals Pendi   | ng  |              |               |                 | \$            | 0.00               |
|   | To Current Taxes Realized in Cash (Sheet 17)  |   |   | \$           | 28,489,637.18 |                 |               |                    |
| Wher<br>the po<br>\$1,04<br>be sh<br># Note: On Ite | owing the above per<br>re Item 5 shows \$1,5<br>ercentage represente<br>9,977.50 divided by<br>own as Item 13 is 69<br>em 1 if Duplicate (An<br>or Citizens and Veter | 00,000.00 and Iten<br>ed by the cash colle<br>\$1,500,000, or .699<br>9.99% and not 70.0<br>nalysis) Figure is us | n 10 shows \$1,04<br>ections would be<br>9985. The correc<br>00%, nor 69.999% | 19,9<br>t pe | ercenta       | ge to           |               |                    |
| * Include ove                                       | rpayments applied a   | s part of 2017 colle  | ections.  |              |               |                 |               |                    |

\* Include overpayments applied as part of 2017 collections. \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

| (1) Utilizing Accelerated Tax Sale<br>Total of Line 10 Connected in Cash (3) Ber 2                          | \$ |   |
|---|----|---|
| LESS: Proceeds from Accelerated Tax Sale  |    |   |
| Net Cash Collected  | \$ |   |
| Line 5c (Sheet 22) Total 2017 Tax Levy  | \$ | - |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is | _  |   |

#### (2) Utilizing Tax Levy Sale

| Total of Line 10 Collected in cash (Sheet 22)         | \$<br> |
|---|--------|
| LESS: Proceeds from Tax Levy Sale (excluding premium) |        |
| Net Cash Collected                                    | \$<br> |
|   |        |
| Line 5c (Sheet 22) Total 2017 Tax Levy                | \$<br> |

| Percentage of Collection Excluding Tax Levy Sale Proceeds |  |
|---|--|
| (Net Cash Collected divided by item 5c) is                |  |

Sheet 22a

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|  | Debit      | Credit     |
|--|------------|------------|
| 1. Balance January 1, 2017   | xxxxxxxx   | XXXXXXXXX  |
| Due From State of New Jersey   | 0.00       | xxxxxxxxx  |
| Due To State of New Jersey   | xxxxxxxx   | 21,371.17  |
| 2. Senior Citizens Deductions Per Tax Billings                       | 16,000.00  | XXXXXXXXX  |
| 3. Veterans Deductions Per Tax Billings                              | 81,750.00  | XXXXXXXXX  |
| 4. Senior Citizens Deductions Allowed By Tax Collector               | 1,500.00   | xxxxxxxxx  |
| 5. Veterans Deductions Allowed by Collector                          | 1,250.00   |            |
| 6. 2016 Senior Citizens Allowed by Collector                         | 0.00       |            |
| 7. Senior Citizens Deductions Disallowed By Tax Collector            | xxxxxxxx   | 750.00     |
| 8. Senior Citizens Deductions Disallowed By Tax Collector 2016 Taxes | xxxxxxxx   | 0.00       |
| 9. Received in Cash from State                                       | xxxxxxxx   | 100,750.00 |
| 10.  |            |            |
| 11.  |            |            |
| 12. Balance December 31, 2017  | XXXXXXXXX  | XXXXXXXXX  |
| Due From State of New Jersey   | XXXXXXXXX  | 0.00       |
| Due To State of New Jersey   | 22,371.17  | XXXXXXXXXX |
|  | 122,871.17 | 122,871.17 |

Calculation of Amount to be included on Sheet 22, Item 10-2017 Senior Citizens and Veterans Deductions Allowed

| Line 2               | 16,000  |
|----------------------|---------|
| Line 3               | 81,750  |
| Line 4               | 2,750   |
| Sub-Total            | 100,500 |
| Less: Line 7         | 750     |
| To Item 10, Sheet 22 | 99,750  |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)

|   |   | Debit      | Credit     |
|---|---|------------|------------|
| Balance January 1, 2017   |   | XXXXXXXXX  | 0          |
| Taxes Pending Appeals   |   | XXXXXXXXX  | xxxxxxxxx  |
| Interest Earned on Taxes Pending Appeals                          |   | XXXXXXXXX  | XXXXXXXXX  |
| Contested Amount of 2017 Taxes Collected which                    |   |            |            |
| are Pending State Appeal (Item 14, Sheet 22)                      |   | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals                    |   | XXXXXXXXXX |            |
|   |   |            |            |
| Cash Paid to Appelants (Including 5% Interest from Date of Paymen | ) |            | XXXXXXXXX  |
| Closed to Results of Operations                                   |   |            |            |
| (Portion of Appeal won by Municipality, including Interest)       |   |            | XXXXXXXXXX |
| Balance December 31, 2017   |   | 0          | XXXXXXXXX  |
| Taxes Pending Appeals*  |   | XXXXXXXXXX | XXXXXXXXX  |
| Interest Earned on Taxes Pending Appeals                          |   | XXXXXXXXX  | XXXXXXXXX  |
|   |   | 0          | 0          |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

License #

Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

|   |                           |                        | Year 2018               | Year 2017   |
|---|---------------------------|------------------------|-------------------------|---|
| <ol> <li>Total General Appropriations f<br/>Item 8 (L) (Exclusive of Reserve f</li> </ol> |                           | et Statement<br>80015- | 12,424,730.55           | XXXXXXXX  |
| 2. Local District School Tax -  | Actual                    | 80016-                 |                         | 9,798,131   |
| School Budget   | Estimate **               | 80017-                 |                         | XXXXXXXX  |
| 3. Regional School District Tax -   | Actual                    | 80025-                 |                         |   |
|   | Estimate *                | 80026-                 |                         | XXXXXXXX  |
|   |                           |                        |                         |   |
| <ol> <li>Regional High School Tax -</li> <li>School Budget</li> </ol>                     | Actual<br>Estimate *      | 80018-<br>80019-       |                         | 6,183,531<br>XXXXXXXX                                   |
| School Budget   | Estimate                  |                        |                         |   |
| 5. County Tax   | Actual                    | 80020-                 |                         | 4,723,072   |
|   | Estimate *                | 80021-                 |                         | XXXXXXXX  |
| 6. Special District Taxes   | Actual                    | 80022-                 |                         |   |
|   | Estimate *                | 80023-                 |                         | XXXXXXXX  |
| 7. Municipal Open Space Tax   | Actual                    | 80027-                 |                         |   |
|   | Estimate *                | 80028-                 |                         | XXXXXXXX  |
| 8. Total General Appropriations   | & Other Taxes             | 80024-01               | 12,424,730.55           |   |
| 9. Less: Total Anticipated Reven  |                           |                        |                         |   |
| Municipal Budget (Item 5)   |                           | 80024-02               |                         |   |
| 10. Cash Required from 2017 Tax<br>Municipal Budget and Oth                               |                           | 80024-03               | 12,424,730.55           |   |
| 11. Amount of Item 10 Divided by  |                           | 5.00% [820054-04]      | 12,424,730.33           |   |
| Equals Amount to be Raised b  |                           |                        |                         |   |
| used must not exceed the app  | licable percentage        |                        |                         |   |
| shown by Item 13, Sheet 22)   |                           | 80024-05               | 12,942,427.66           |   |
| Analysis of Item 11:  |                           |                        |                         |   |
| Local District School Tax   |                           |                        |                         | an amount less than "actual"                            |
| (Amount Shown on Line 2   | ,                         | -                      | Tax of year 2017        |   |
| Regional School District Ta<br>(Amount Shown on Line 3                                    |                           |                        | ** Must be stated in th | a amount of the proposed                                |
| Regional High School Tax  |                           |                        |                         | e amount of the proposed<br>le Local Board of Education |
| (Amount Shown on Line 4   | Above)                    | -                      |                         | f Education on January 15,                              |
| County Tax  |                           |                        |                         | 978). Consideration must be                             |
| (Amount Shown on Line 5   | Above)                    | -                      | given to calendar year  | calculation.  |
| Special District Tax  |                           |                        |                         |   |
| (Amount Shown on Line 6   | ,                         |                        |                         |   |
| Municipal Open Space Ta:<br>(Amount Shown on Line 7                                       |                           |                        |                         |   |
| (Amount Shown on Line /   |                           |                        |                         |   |
|   |                           |                        |                         |   |
| Tax in Local Municipal Buc  | lget                      | 12,942,427.66          |                         |   |
| Total Amount (see Line  | 11)                       | 12,942,427.66          |                         |   |
| 12. Appropriation: "Reserve for Ur  | ncollected Taxes" (Budge  | et                     |                         |   |
| Statement, Item 8 (M) (Iter   | m 11, Less Item 10)       | 80024-06               | 517,697.11              |   |
| Computation of "Tax in Local I  | Municipal Budget"         |                        |                         | Note:   |
| Item 1 - Total General App  | propriations              |                        | 12,424,730.55           | The amount of anticipated                               |
| Item 12 - Appropriation: Re   | eserve for Uncollected Ta | axes                   | 517,697.11              | revenues (Item 9) may                                   |
| Sub-Total   |                           |                        | 12,942,427.66           | never exceed the total of                               |
| Less: Item 9 - Total Anticip  |                           |                        | -                       | Items 1 and 12.   |
| Amount to be Delead by Terrei   | tion in Municipal Budget  | 80024-07               | 12,942,427.66           |   |

## **ACCELERATED TAX SALE - CHAPTER 99**

# Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

- Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.
- Α. Reserve for Uncollected taxes (Sheet 25, Item 12) \$\_\_\_\_\_ cable axes x lus Β. Ji collec Outstanding Balance of Deling Jent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$ TIMES: % of increase of Amount to be C. Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy] **Reserve for Uncollected Taxes Exclusion Amount** D. \$\_\_\_\_\_ [(B x C) +B] Ε. **Net Reserve for Uncollected Taxes** \$-**Appropriation in Current Budget** (A - D) 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual) \$\_\_\_\_\_ 1 Subtotal General Appropriations (item 8(L) budget sheet 29) \$\_\_\_\_ 2 Taxes not Included in the Budget (AFS 25, item 2 thru 7) Total \$\_\_\_\_\_ \$\_\_\_\_\_ Less: Anticipated Revenues (item 5, budget sheet 11 3 \$ 12,424,730.55 **Cash Required** 4 \$ 12,424,730.55 5 **Total Required at** % (items 4+6) 6 Reserve for Uncollected Taxes (item E above) \$-

Sheet 25a

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |  |                  |          |            |          | Debit      |           | Credit     |
|-----|--|------------------|----------|------------|----------|------------|-----------|------------|
| 1.  | Balance January 1, 2017                          |                  |          |            |          | 526,502.81 |           | XXXXXXXX   |
|     | A. Taxes   | 83102-00         |          | 495,088.46 |          | XXXXXXXX   |           | XXXXXXXX   |
|     | B. Tax Title Liens                               | 83103-00         |          | 31,414.35  |          | XXXXXXXX   |           | XXXXXXXX   |
| 2.  | Canceled:  |                  |          |            |          | XXXXXXXX   |           | XXXXXXXX   |
|     | A. Taxes   |                  |          | 83105-00   |          | XXXXXXXX   |           |            |
|     | B. Tax Title Liens                               |                  |          | 83106-00   |          | XXXXXXXX   |           | 8,224.05   |
| 3.  | Transferred to Foreclosed Tax Title L            | iens             |          |            |          | XXXXXXXX   |           | XXXXXXXX   |
|     | A. Taxes   |                  |          | 83108-00   |          | XXXXXXXX   |           |            |
|     | B. Tax Title Liens                               |                  |          | 83109-00   |          | XXXXXXXX   |           |            |
| 4.  | Added Taxes                                      |                  |          | 83110-00   |          | 3,018.31   |           | XXXXXXXX   |
| 5.  | Added Tax Title Liens                            |                  |          | 83111-00   |          | 1,783.08   |           | XXXXXXXX   |
| 6.  | Adjustment between Taxes (Other that             | an current year) |          |            |          |            |           |            |
|     | and Tax Title Liens                              |                  |          |            | XXXXXXXX |            | XXXXXXXX  |            |
|     | A. Taxes - Transfers to Tax Title Liens 83104-00 |                  | 83104-00 |            | XXXXXXXX | (1)        | 61,673.33 |            |
|     | B. Tax Title Liens - Transfer                    | s from Taxes     |          | 83107-00   | (1)      | 61,673.33  |           | XXXXXXXX   |
| 7.  | Balance Before Cash Payments                     |                  |          |            |          | XXXXXXXX   |           | 523,080.15 |
| 8.  | Totals   |                  |          |            |          | 592,977.53 |           | 592,977.53 |
| 9.  | Balance Brought Down                             |                  |          |            |          | 523,080.15 |           | XXXXXXXX   |
| 10. | Collected:                                       |                  |          |            |          | XXXXXXXX   |           | 437,373.55 |
|     | A. Taxes   | 83116-00         |          | 431,327.18 |          | XXXXXXXX   |           | XXXXXXXX   |
|     | B. Tax Title Liens                               | 83117-00         |          | 6,046.37   |          | XXXXXXXX   |           | XXXXXXXX   |
| 11. | Interest and Costs - 2017 Tax Sale               |                  |          | 83118-00   |          | 14,203.71  |           | XXXXXXXX   |
| 12. | 2017 Taxes Transferred to Liens                  |                  |          | 83119-00   |          | 22,817.80  |           | XXXXXXXX   |
| 13. | 2017 Taxes                                       |                  |          | 83123-00   |          | 363,801.42 |           | XXXXXXXX   |
| 14. | Balance December 31, 2017                        |                  |          |            |          | XXXXXXXX   |           | 486,529.53 |
|     | A. Taxes   | 83121-00         |          | 368,907.68 |          | XXXXXXXX   |           | XXXXXXXX   |
|     | B. Tax Title Liens                               | 83122-00         |          | 117,621.85 |          | XXXXXXXX   |           | XXXXXXXX   |
| 15. | Totals   |                  |          |            |          | 923,903.08 |           | 923,903.08 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding<br/>(Item No. 10 divided by Item No. 9) is83.62%%

 Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017. 406,812 83125-00 and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|     |                                  |          | Debit     | Credit    |
|-----|----------------------------------|----------|-----------|-----------|
| 1.  | Balance January 1, 2017          | 84101-00 | 0         | XXXXXXXXX |
| 2.  | Foreclosed or Deeded in 2017     |          | XXXXXXXXX | XXXXXXXXX |
| 3.  | Tax Title Liens                  | 84103-00 |           | XXXXXXXXX |
| 4.  | Taxes Receivable                 | 84104-00 |           | XXXXXXXXX |
| 5A. |                                  | 84102-00 |           | XXXXXXXXX |
| 5B. |                                  | 84105-00 | XXXXXXXXX |           |
| 6.  | Adjustment to Assessed Valuation | 84106-00 |           | XXXXXXXXX |
| 7.  | Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXX |           |
| 8.  | Sales                            |          | XXXXXXXXX | XXXXXXXXX |
| 9.  | Cash *                           | 84109-00 | XXXXXXXXX |           |
| 10. | Contract                         | 84110-00 | XXXXXXXXX |           |
| 11. | Mortgage                         | 84111-00 | XXXXXXXXX |           |
| 12. | Loss on Sales                    | 84112-00 | XXXXXXXXX |           |
| 13. | Gain on Sales                    | 84113-00 |           | XXXXXXXXX |
| 14. | Balance December 31, 2017        | 84114-00 | XXXXXXXXX | 0         |
|     |                                  |          | 0         | 0         |

#### CONTRACT SALES

|     |                                     |                         | Debit     | Credit    |
|-----|-------------------------------------|-------------------------|-----------|-----------|
| 15. | Balance January 1, 2017             | 84115-00                |           | XXXXXXXXX |
| 16. | 2017 Sales from Foreclosed Property | 84116-00                |           | XXXXXXXXX |
| 17. | Collected *                         | 84117 <mark>-</mark> 00 | XXXXXXXXX |           |
| 18. |                                     | A 18 A                  | XXXXXXXXX |           |
| 19. | Balance en ole 31, 2/17             |                         |           |           |
|     |                                     |                         | 0         | 0         |

#### MORTGAGE SALES

|     |                                     |          | Debit     | Credit    |
|-----|-------------------------------------|----------|-----------|-----------|
| 20. | Balance January 1, 2017             | 84120-00 |           | XXXXXXXXX |
| 21. | 2017 Sales from Foreclosed Property | 84121-00 |           | XXXXXXXXX |
| 22. | Collected *                         | 84122-00 | XXXXXXXXX |           |
| 23. |                                     | 84123-00 | XXXXXXXXX |           |
| 24. | Balance December 31, 2017           | 84124-00 | XXXXXXXXX |           |
|     |                                     |          | 0         | 0         |

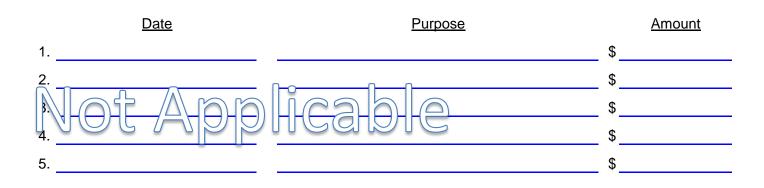
| Analysis of Sale of Property:      | \$0.00     |
|------------------------------------|------------|
| * Total Cash Collected in 2017     | (84125-00) |
|                                    |            |
| Realized in 2017 Budget            | 0          |
|                                    |            |
| To Results of Operation (Sheet 19) |            |

#### DEFERRED CHARGES -MANDATORY CHARGES ONLY-CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S. 40A:55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

|     | Caused By:                        | Amount<br>Dec. 31, 2016<br>per Audit<br><u>Report</u> | Amount in<br>2017<br><u>Budget</u> | Amount<br>Resulting<br><u>from 2017</u> | Balance<br>as of<br><u>Dec. 31, 2017</u> |
|-----|-----------------------------------|---|------------------------------------|---|--|
| 1.  | Emergency Authorization -         |   |                                    |   |  |
|     | Municipal *                       | \$  | \$                                 | \$                                      | \$                                       |
| 2.  | Emergency Authorizations -        |   |                                    |   |  |
|     | Schools                           | \$  | \$                                 | \$                                      | \$                                       |
| 3.  | Overexpenditure of Appropriations | \$\$  | \$                                 | \$                                      | \$                                       |
| 4.  |                                   | _ \$  | \$                                 | \$                                      | \$                                       |
| 5.  |                                   | \$  | \$                                 | \$                                      | \$                                       |
| 6.  |                                   | \$  | \$                                 | \$                                      | \$                                       |
| 7.  |                                   | _ \$  | \$                                 | \$                                      | \$                                       |
| 8.  |                                   | \$  | \$                                 | \$                                      | \$                                       |
| 9.  |                                   | _ \$  | \$                                 | \$                                      | \$                                       |
| 10. |                                   | \$  | \$                                 | \$                                      | \$                                       |

\* Do not include items funded or refunded listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51



#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | On Account of | Date Entered | <u>Amount</u> | Appropriated for<br>in Budget of<br><u>Year 2018</u> |
|----|--------------------|---------------|--------------|---------------|--|
| 1. |                    |               | \$           |               |  |
| 2. |                    |               | \$           |               |  |
| 3. |                    |               | \$           |               |  |
| 4. |                    |               | \$           |               |  |
|    |                    |               |              |               |  |

#### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

#### TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose           | Amount<br>Authorized | Not Less Than<br>1/5 of Amount<br>Authorized* | Balance<br>Dec. 31, 2016 | REDUCED IN 2017<br>By 2017 Canceled<br>Budget by Resolution |   | Balance<br>Dec. 31, 2017 |  |  |  |
|------|-------------------|----------------------|---|--------------------------|---|---|--------------------------|--|--|--|
|      |                   |                      | -   |                          |   |   | -                        |  |  |  |
|      |                   |                      | -   |                          |   |   | -                        |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      |                   |                      |   |                          |   |   |                          |  |  |  |
|      | Totals            | _                    | -   | -                        | _   | - | -                        |  |  |  |
|      | 80025-00 80026-00 |                      |   |                          |   |   |                          |  |  |  |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2017' must be entered here and then raised in the 2018 budget.

# N.J.S. 40A:4-55.1 ET SEQ.,SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODN.J.S. 40A:4-55.13 ET SEQ.,SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES



It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2017' must be entered here and then raised in the 2018 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2018 DEBT SERVICE FOR BONDS**

#### (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

|                                    |            |          | Debit     | Credit        | 2018 Debt<br>Service |
|------------------------------------|------------|----------|-----------|---------------|----------------------|
| Outstanding January 1, 2017        | 80033-01   |          | xxxxxxxx  | 9,549,000     |                      |
| Issued                             | 80033-02   |          | XXXXXXXX  |               |                      |
| Paid                               | 80033-03   | _        | 1,085,000 | XXXXXXXX      |                      |
| Outstanding, December 31, 2017     | 80033-04   |          | 8,464,000 | XXXXXXXX      |                      |
|                                    |            |          | 9,549,000 | 9,549,000     |                      |
| 2018 Bond Maturities - General Cap | ital Bonds |          |           | 80033-05      | 1,069,000            |
| 2018 Interest on Bonds *           |            | 80033-06 | 270,000   |               |                      |
| ASSES                              | SMENT SEF  | RI.      | AL BONDS  |               |                      |
| Outstanding January 1, 2017        |            |          |           |               |                      |
| Issued                             | 80033-08   |          | XXXXXXXX  |               |                      |
| Paid                               | 80033-09   | _        |           | XXXXXXXX      |                      |
|                                    |            |          |           |               |                      |
|                                    |            | 2        |           | XXXXXXXX<br>- |                      |
| 2018 Bond Maturities - Assessm     | ent Bonds  |          |           | 80033-11      |                      |
| 2018 Interest on Bonds *           |            |          | 80033-12  |               |                      |
| Total "Interest on Bonds - Debt S  | s)         | 80033-13 | -         |               |                      |

# LIST OF BONDS ISSUED DURING 2017

| Purpose                                  | 2018 Maturity | Amount Issued | Date of Inter<br>Issue Rat |  |
|--|---------------|---------------|----------------------------|--|
| Various Capital Improvements & Purchases |               |               |                            |  |
|  |               |               |                            |  |
|  |               |               |                            |  |
|  |               |               |                            |  |
|  |               |               |                            |  |
|  |               |               |                            |  |
|  |               |               |                            |  |
| Total                                    | -             | -             |                            |  |
|  | 80033-14      | 80033-15      |                            |  |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2018 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) Green Trust LOAN

|                                |               | Debit    |    | Credit        |    | 2018 Debt<br>Service |
|--------------------------------|---------------|----------|----|---------------|----|----------------------|
| Outstanding January 1, 2017    | 80033-01      | xxxxxxxx | XX |               |    |                      |
| Issued                         | 80033-02      | xxxxxxx  | XX |               |    |                      |
| Paid                           | 80033-03      |          |    | xxxxxxx       | XX |                      |
| NotA                           |               | cab      |    |               |    |                      |
| Outstanding, December 31, 2017 | u<br>80033-04 | 0        |    | XXXXXXXX      | XX |                      |
| 2018 Loan Maturities           |               | 0        |    | 0<br>80033-05 | \$ |                      |
| 2018 Interest on Loans         |               | 80033-06 |    |               | \$ |                      |
| Total 2018 Debt Service for    | Green Acres   | Loan     |    | 80033-13      | \$ | 0                    |
|                                | Type I        | LOAN     |    |               |    |                      |
| Outstanding January 1, 2017    | 80033-07      | xxxxxxx  | XX |               |    |                      |
| Issued                         | 80033-08      | xxxxxxx  | XX |               |    |                      |
| Paid                           | 80033-09      |          |    | xxxxxxx       | XX |                      |
|                                |               |          |    |               |    |                      |
| Not_An                         | nlia          | hahl     |    |               |    |                      |
| Outstanding, December 31, 2017 | 80033-10      |          | J  | xxxxxxxx      | XX |                      |
|                                |               | 0        |    | 0             |    |                      |
| 2018 Loan Maturities           |               |          |    | 80033-11      | \$ |                      |
| 2018 Interest on Loans         |               |          |    | 80033-12      | \$ |                      |
| Total 2018 Debt Service for    |               |          |    | 80033-13      | \$ | 0                    |

#### **LIST OF LOANS ISSUED DURING 2017**

| Purpose   | 2018 Maturity | Amount Issued | Date of<br>Issue | Interest<br>Rate |
|-----------|---------------|---------------|------------------|------------------|
|           |               |               |                  |                  |
|           | Π             |               |                  |                  |
| NOT ADDIG | Cadle         |               |                  |                  |
| 0-0-      |               |               |                  |                  |
|           |               |               |                  |                  |
|           |               |               |                  |                  |
|           |               |               |                  |                  |
|           |               |               |                  |                  |
| Total     | 0             | 0             |                  |                  |
|           | 80033-14      | 80033-15      |                  |                  |

Sheet 31a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

#### **TYPE I SCHOOL TERM BONDS**

|  |          | Debit    | Credit   | 2018 Debt<br>Service |  |  |  |  |  |  |
|--|----------|----------|----------|----------------------|--|--|--|--|--|--|
| Outstanding January 1, 2017  | 80034-01 | XXXXXXXX |          |                      |  |  |  |  |  |  |
| Paid   | 80034-02 |          | XXXXXXXX |                      |  |  |  |  |  |  |
| Outstanding, December 31, 2017   | 80034-03 | -<br>-   | XXXXXXXX |                      |  |  |  |  |  |  |
| 18 Bor Ma mities Arm Od D C Od 84<br>01 nu co co Bon 5 T D D C C O C 33 06 |          |          |          |                      |  |  |  |  |  |  |
| TYPE I SCHOOL SERIAL BOND  |          |          |          |                      |  |  |  |  |  |  |
| Outstanding January 1, 2017  | 80034-06 | XXXXXXXX |          |                      |  |  |  |  |  |  |
| Issued   | 80034-07 | XXXXXXXX |          |                      |  |  |  |  |  |  |
| Paid   | 80034-08 |          | XXXXXXXX |                      |  |  |  |  |  |  |
|  |          |          |          |                      |  |  |  |  |  |  |
| Outstanding, December 31, 2017   | 80034-09 | -        | XXXXXXXX |                      |  |  |  |  |  |  |
|  |          | -        | -        |                      |  |  |  |  |  |  |
| 2018 Interest on Bonds *   |          | 80034-10 |          |                      |  |  |  |  |  |  |
| 2018 Bond Maturities - Serial Bo   | nds      |          | 80034-11 |                      |  |  |  |  |  |  |
| Total "Interest on Bonds - Type I  | 80034-12 | -        |          |                      |  |  |  |  |  |  |

# LIST OF BONDS ISSUED DURING 2017

| Purpose |   | 2018 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|---|----------------------|----------------------|------------------|------------------|
|         |   |                      |                      |                  |                  |
|         |   | Π                    |                      |                  |                  |
|         | 6 |                      |                      |                  |                  |
|         | ( |                      | -                    |                  |                  |
|         |   |                      |                      |                  |                  |

#### 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|  |        | Outstanding<br>Dec. 31, 2017 | 2018 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- |                              |                              |
| 2. Special Emergency Notes                   | 80037- |                              |                              |
| 3. Tax Anticipation Notes                    | 80038- |                              |                              |
| 4. Interest on Unpaid State and County Taxes | 80039- |                              |                              |
| 5  |        |                              |                              |
| 6  |        |                              |                              |
|  |        |                              |                              |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2017 | Date<br>of<br>Maturity | Rate<br>of<br>Interest | 2018 Budget<br>For Principal | Requirement<br>For Interest | Interest<br>Computed to<br>(Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|------------------------------|-----------------------------|--|
| 1.                        |                              |                               |   |                        |                        | -                            |                             |  |
| 2.                        |                              |                               |   |                        |                        |                              |                             |  |
| 3.                        |                              |                               |   |                        |                        |                              |                             |  |
| 4.                        |                              |                               |   |                        |                        |                              |                             |  |
|                           |                              |                               |   |                        |                        |                              |                             |  |
| 5.                        |                              |                               |   |                        |                        |                              |                             |  |
| 6.                        |                              |                               |   |                        |                        |                              |                             |  |
| 7.                        |                              |                               |   |                        |                        |                              |                             |  |
| 8.                        |                              |                               |   |                        |                        |                              |                             |  |
| 9.                        |                              |                               |   |                        |                        |                              |                             |  |
| 10.                       |                              |                               |   |                        |                        |                              |                             |  |
| 11.                       |                              |                               |   |                        |                        |                              |                             |  |
| 12.                       |                              |                               |   |                        |                        |                              |                             |  |
| 13.                       |                              |                               |   |                        |                        |                              |                             |  |
| 14.                       |                              |                               |   |                        |                        |                              |                             |  |
| Total                     | 0                            |                               | 0   |                        |                        | 0                            | 0                           |  |

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE FOR ASSESSMENT NOTES

| Title or Purpose of Issue                   |  | Original<br>Amount<br>Issued | Original<br>Date of<br>Issue* | Amount<br>of Note<br>Outstanding<br>Dec. 31, 2016 |   | Date<br>of<br>Maturity |  | Rate<br>of<br>Interest |  | 2017 Budget F<br>For Principal | Requirement<br>For Interest |   | Inter<br>Compu<br>(Insert | ted to |
|---|--|------------------------------|-------------------------------|---|---|------------------------|--|------------------------|--|--------------------------------|-----------------------------|---|---------------------------|--------|
| 1.  |  |                              |                               |   |   |                        |  |                        |  |                                | Τ                           |   |                           |        |
| 2.  |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 3.  |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 4.  | $\mathbb{N}$   |                              | And                           | ficab   |   |                        |  |                        |  |                                |                             |   |                           |        |
|   | $\mathbb{N}$   | JOLI                         |                               | ncar  | Л |                        |  |                        |  |                                |                             |   |                           |        |
| 5.  |  |                              | -0-0-                         |   |   | -                      |  |                        |  |                                |                             |   |                           |        |
| 6.  |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 7.  |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 8.  |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 9.  |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 10.   |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 11.   |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 12.   |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 13.   |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| 14.   |  |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |
| Tota  | al   | 0                            |                               | 0   |   |                        |  |                        |  | 0                              |                             | 0 |                           |        |
| Memo: *See Sheet 33 for clarification of "C | emo: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02 |                              |                               |   |   |                        |  |                        |  |                                |                             |   |                           |        |

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Amount<br>of Obligation<br>Outstanding<br>Dec. 31, 2017 | 2018 Budget Ro<br>For Principal | equirement<br>For Interest/Fees            |
|---|---------------------------------|--|
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 |  |
|   |                                 | 80051-02                                   |
|   | of Obligation                   | of Obligation<br>Outstanding For Principal |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number | Balance - Jar<br>Funded | nuary 1, 2017<br>Unfunded | 2017<br>Authorizations | prior year<br>Encumbrances<br>Cancelled | Expended   | Authorizations<br>Canceled | Balance - Dece<br>Funded | ember 31, 2017<br>Unfunded |
|--|-------------------------|---------------------------|------------------------|---|------------|----------------------------|--------------------------|----------------------------|
| Ord 1-10 Improvements to City Hall   | 20,451.01               |                           |                        |   | 10,581.00  |                            | 9,870.01                 |                            |
| 1-10 Stormwater Drainage   |                         |                           |                        | 441.09                                  |            |                            | 441.09                   |                            |
| Ord 11-02a Storm Water Drainage  | 12,635.35               |                           |                        |   | 2,958.05   |                            | 9,677.30                 |                            |
| Ord 10-2012 Various Improvements   | 73,302.55               |                           |                        |   | 73,302.55  |                            | -                        |                            |
| Ord 12-2013  | 111,397.18              |                           |                        |   | 18,450.95  |                            | 92,946.23                |                            |
| Ord 15-2015  | 813,990.95              |                           |                        |   | 41,748.55  |                            | 772,242.40               |                            |
| Ord 08-2016  | 1,420,350.00            | 188,500.00                |                        |   | 516,312.00 |                            | 1,017,505.00             | 75,033.00                  |
| Ord 13-2017 Body Camera Equipment  |                         |                           | 25,000.00              |   | 20,028.75  |                            | 4,971.25                 |                            |
| Ord 16-2017 Various Improvements   |                         |                           | 1,293,000.00           |   |            |                            | 65,000.00                | 1,228,000.00               |
|  |                         |                           |                        |   |            |                            |                          |                            |
|  |                         |                           | -                      |   |            | -<br>-                     | -                        |                            |
|  |                         |                           |                        |   |            |                            | -                        |                            |
|  |                         |                           |                        |   |            |                            |                          |                            |
| Sub-Totals   | 2,452,127.04            | 188,500.00                | 1,318,000.00           | 441.09                                  | 683,381.85 | -                          | 1,972,653.28             | 1,303,033.00               |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number | Balance - Janu<br>Funded | uary 1, 2017<br>Unfunded | 2017<br>Authorizations | Prior Year<br>Encumbrances<br>Cancelled | Expended   | Authorizations<br>Canceled | Balance - Dec<br>Funded | ember 31, 2017<br>Unfunded |
|--|--------------------------|--------------------------|------------------------|---|------------|----------------------------|-------------------------|----------------------------|
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          | <u> </u>               |   |            |                            | <u> </u>                |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         | _                          |
|  |                          |                          |                        |   |            |                            |                         |                            |
|  |                          |                          |                        |   |            |                            |                         | _                          |
|  |                          |                          |                        |   |            |                            |                         | _                          |
|  |                          |                          |                        |   |            |                            |                         | -                          |
|  |                          |                          |                        |   |            |                            |                         | -                          |
|  |                          |                          |                        |   |            |                            |                         | -                          |
|  |                          |                          |                        |   |            | <u> </u>                   |                         | -                          |
|  |                          |                          |                        |   |            | ļ                          |                         | -                          |
| Total  | 2,452,127.04             | 188,500.00               | 1,318,000.00           | 441.09                                  | 683,381.85 | -                          | 1,972,653.28            | 1,303,033.00               |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

| IMPROVEMENTS  | Balance - Jan | uary 1, 2017 | 0017                   |              | E        |                            | Balance - Dec | ember 31, 201 |
|---|---------------|--------------|------------------------|--------------|----------|----------------------------|---------------|---------------|
| Specify each authorization by purpose. Do not merely designate by a code number | Funded        | Unfunded     | 2017<br>Authorizations | Encumbrances | Expended | Authorizations<br>Canceled | Funded        | Unfunded      |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               | -             |
|   |               |              |                        |              |          |                            |               | -             |
|   |               |              |                        |              |          |                            |               | -             |
|   |               |              |                        |              |          |                            |               | -             |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               | -             |
|   |               |              |                        |              |          |                            |               | -             |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               |               |
|   |               |              |                        |              |          |                            |               |               |
| Total   | 2,452,127     | 188,500      | 1,318,000              | 441          | 683,382  | -                          | 1,972,653     | 1,303,0       |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **GENERAL CAPITAL FUND**

# SCHEDULE OF CAPITAL IMPROVEMENT FUND

|   |          | Debit     | Credit     |
|---|----------|-----------|------------|
| Balance January 1, 2017   | 80031-01 | XXXXXXXXX | 19,398.00  |
| Received from 2017 Budget Appropriation *   | 80031-02 | XXXXXXXXX | 100,000.00 |
|   |          | xxxxxxxxx |            |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxxx | -          |
| List by Improvements - Direct Charges Made for Preliminary Costs:                       |          | xxxxxxxx  | xxxxxxxxx  |
|   |          |           | xxxxxxxxx  |
| Appropriated to Finance Improvement Authorizations                                      | 80031-04 | 90,000    | xxxxxxxxx  |
|   |          |           | xxxxxxxxx  |
| Balance December 31, 2017   | 80031-05 | 29,398    | XXXXXXXXX  |
|   |          | 119,398   | 119,398    |

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit     | Credit    |
|--|----------|-----------|-----------|
| Balance January 1, 2017                            | 80030-01 | xxxxxxxxx | -         |
| Received from 2017 Budget Appr , riation *         | 80 30-02 | xxxxxxxxx | -         |
| Received from 2017 Emergency App or ist on         | 30 30 33 | *****     |           |
| Appropriated to Finance Improvement Authorizations | 80030-04 | -         | xxxxxxxxx |
|  |          |           | XXXXXXXXX |
| Balance December 31, 2017                          | 80030-05 | -         | XXXXXXXXX |
|  |          | -         | -         |

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### **GENERAL CAPITAL FUND ONLY**

| Purpose                      | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget<br>of 2017 or Prior<br>Years |
|------------------------------|------------------------|------------------------------------|--|--|
| Ord 13-2017 Body Cameras     | 25,000                 |                                    | 25,000                                   | 25,000   |
| Ord 16-2017 Various Projects | 65,000.00              | 1,228,000.00                       | 65,000.00                                | 65,000.00  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
|                              |                        |                                    |  |  |
| Total 80032-00               | 90,000                 | 1,228,000                          | 90,000                                   | 90,000.00  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS

## YEAR - 2017

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2017                            | 80029-01 | XXXXXXXX   | 302,428.15 |
| Premium on Sale of Bonds                           |          | XXXXXXXX   | -          |
| Funded Improvement Authorizations Canceled         |          | xxxxxxxx   | -          |
|  |          |            |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXX   |
| Appropriated to 2017 Budget Revenue                | 80029-03 | 190,000.00 | XXXXXXXX   |
| Balance December 31, 2017                          | 80029-04 | 112,428.15 | XXXXXXXX   |
|  |          | 302,428.15 | 302,428.15 |

#### BONDS ISSUED WITH A COVENANT OR CONVENANTS

| - |
|---|

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

# **MUNICIPALITIES ONLY**

# **IMPORTANT!!**

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

#### (N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| Α. |  |       |            |  |  |  |
|----|--|-------|------------|--|--|--|
|    | 1. Total Tax Levy for the Year 2017 was  | \$    | 29,427,059 |  |  |  |
|    | 2. Amount of Item 1 Collected in 2017 (*) \$ 28,489,637  |       |            |  |  |  |
|    | 3. Seventy (70) percent of Item 1  | \$    | 20,598,941 |  |  |  |
|    | (*) Including prepayments and overpayments applied   |       |            |  |  |  |
| B. | <ol> <li>Did any maturities of bonded obligations or notes fall due during the year 2017?<br/>Answer YES or NOYES</li> </ol> |       |            |  |  |  |
|    | <ol> <li>Have payments been made for all bonded obligations or notes due on or before<br/>December 31, 2017?</li> </ol>      |       |            |  |  |  |
|    | Answer YES or NO: NO If answer is "NO" give of   | detai | ils        |  |  |  |
|    |  |       |            |  |  |  |

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

NOTE: If answer to Item B1 is YES, then B2 must be answered

| D. |    |   |                       |      |             |    |       |
|----|----|---|-----------------------|------|-------------|----|-------|
|    |    | 1. Cash Deficit 2016  |                       | \$   |             |    |       |
|    |    | 2. 4% of 2016 Tax Levy for  | allou, os s           |      |             |    |       |
|    |    | Levy  | \$                    | = \$ |             |    |       |
|    |    | <ol> <li>Cash Deficit 20 7</li> <li>4. 4% of 2017 Tax Levy for</li> </ol> | plica                 | b    | <u>e</u>    |    |       |
|    |    | Levy  | \$                    | = \$ |             |    |       |
|    |    |   |                       |      |             |    |       |
| Ε. |    | <u>Unpaid</u>   | <u>2016</u>           |      | <u>2017</u> |    | Total |
|    | 1. | State Taxes   | \$                    | \$   |             | \$ |       |
|    | 2. |   | \$                    | \$   | 2,650       | \$ | 2,650 |
|    | 3. | Amounts due Special Distric   | \$                    | \$   | -           | \$ | -     |
|    | 4. | Amounts due School District   | ts for Local School T | ax   |             |    |       |
|    |    |   |                       |      |             | •  |       |
|    |    |   | \$                    | \$   | -           | \$ | -     |